

ANNUAL REPORT

2023



NORTHERN HEALTH
FOUNDATION

For the fiscal year ending December 31, 2023

Table Of Contents

02	A message from our Board of Directors & CEO
03	2023 Board of Directors
04	Financial Statements
15	2023 Impact & Highlights
21	2024: Looking Forward

THANK YOU

The 2023 Board of Directors would like to express our sincere gratitude to all Northern Health Region communities for the incredible support we have received over the past fiscal year.

Our main objective is to improve the well-being of individuals in the Northern Health Region. To achieve this, the Foundation relies on donations from individuals, organizations, and businesses, as well as funds raised through events and community fundraising activities. These donations help us fund a variety of purchases, programs, and projects for everyone in the Northern Health Region.

Your generosity enables us to fulfill our shared mission of raising and distributing funds to advance knowledge and care in healthcare and health research.

The support and confidence we receive from our donors are our most valuable assets. Thank you for granting us the privilege of managing your contributions to enhance patient care in the Northern Health Region.

With heartfelt gratitude,



Carrie Atkinson | Board Chair



Sara Pawlachuk | CEO

2023 BOARD OF DIRECTORS

The Northern Health Foundation's ("NHF") Directors for the 2023 fiscal year were:

Carrie Atkinson, The Pas, MB	Board Chair
Douglas Lauvstad, The Pas, MB	Board Vice Chair
Margot Gray, Flin Flon, MB	Board Treasurer
Anthony McInnis, Thompson, MB	Board Secretary
Jim Berscheid, The Pas, MB	Board Member
Heather Richardson, Flin Flon, MB	Board Member
Ryan Lalonde, Thompson, MB	Board Member
Dwayne Portey, Thompson, MB	Board Member
Chelsea Cudmore, The Pas, MB	Board Member as of January 19, 2023
Brian Duncalfe, The Pas, MB	Board Member until June 29, 2023
Susan Lambert, The Pas, MB	Board Member until March 31, 2023
Scott Hamel, Flin Flon, MB	Non-Voting Board Member
Helga Bryant, Flin Flon, MB	Non-Voting Board Member until March 31, 2023
Raj Sewda, Flin Flon, MB	Non-Voting Board Member as of June 29, 2023
Twyla Storey, Flin Flon, MB	CEO Board Member until July 31, 2023
Sara Pawlachuk, Flin Flon, MB	CEO Board Member as of August 1, 2023

FINANCIAL STATEMENTS

The financial statements for the year ending December 31, 2023 were approved by the Board and are attached to this report.

An audit of the
Northern Health Foundation was performed by
Baker Tilly HMA LLP | Chartered Professional Accountants.

The Northern Health Foundation

Financial Statements

December 31, 2023

Independent Auditor's Report

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To the Directors
The Northern Health Foundation

Qualified Opinion

We have audited the accompanying financial statements of The Northern Health Foundation, which comprise the statement of financial position as at December 31, 2023, and the statements of revenue, expenditures and net assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of The Northern Health Foundation as at December 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many non-profit organizations, the Foundation derives its revenue from the general public in the form of donations and fundraising activities, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Foundation and we are not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenditures, assets and surplus.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of The Northern Health Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

(continued.....)

In preparing the financial statements, management is responsible for assessing The Northern Health Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate The Northern Health Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing The Northern Health Foundation's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Northern Health Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(continued.....)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on The Northern Health Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause The Northern Health Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly HMA LLP

Chartered Professional Accountants

Flin Flon, Manitoba
June 12, 2024

The Northern Health Foundation
Statement of Financial Position

Statement 1

December 31

	2023	2022
Assets		
Current		
Cash (Note 3)	\$ 162,014	\$ 96,549
Accounts receivable	<u>-</u>	<u>500</u>
	162,014	97,049
Investments (Note 4)	<u>406,192</u>	<u>366,570</u>
	\$ 568,206	\$ 463,619
Liabilities		
Current		
Accounts payable and accrued liabilities (Note 5)	<u>\$ 27,526</u>	<u>\$ 11,882</u>
Net Assets		
Restricted (Note 9)		
Flin Flon	46,332	39,696
The Pas	28,386	30,652
Thompson	23,849	22,395
Other communities	<u>26,306</u>	<u>26,306</u>
	124,873	119,049
Unrestricted	<u>415,807</u>	<u>332,688</u>
Total Net Assets	<u>540,680</u>	<u>451,737</u>
	\$ 568,206	\$ 463,619

Approved on behalf of the Board

Sara Pawlachuk

Director

Carrie Atkinson

Director

Statement of Revenue, Expenditures and Net Assets

Year ended December 31

	Flin Flon	The Pas	Thompson	Other Communities	General	2 0 2 3	2 0 2 2
Revenue							
Donations	\$ 17,897	\$ 1,481	\$ 26,913	\$ -	\$ 1,189	\$ 47,480	\$ 66,312
Fundraising					182,598	182,598	148,325
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,385</u>	<u>8,385</u>	<u>13,998</u>
	<u>17,897</u>	<u>1,481</u>	<u>26,913</u>	<u>-</u>	<u>192,172</u>	<u>238,463</u>	<u>228,635</u>
Expenditures							
Administration					38,533	38,533	25,791
Charitable disbursements	11,261	3,747	25,459		3,021	43,488	320,555
Fundraising	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113,210</u>	<u>113,210</u>	<u>163,487</u>
	<u>11,261</u>	<u>3,747</u>	<u>25,459</u>	<u>-</u>	<u>154,764</u>	<u>195,231</u>	<u>509,833</u>
Earnings from operations before other items	6,636	(2,266)	1,454		37,408	43,232	(281,198)
Other Items							
Investment gains (losses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,711</u>	<u>45,711</u>	<u>(10,991)</u>
Excess of revenue over expenditures	6,636	(2,266)	1,454		83,119	88,943	(292,189)
Net Assets, <i>beginning of year</i>	<u>39,696</u>	<u>30,652</u>	<u>22,395</u>	<u>26,306</u>	<u>332,688</u>	<u>451,737</u>	<u>743,926</u>
Net Assets, <i>end of year</i>	<u>\$ 46,332</u>	<u>\$ 28,386</u>	<u>\$ 23,849</u>	<u>\$ 26,306</u>	<u>\$ 415,807</u>	<u>\$ 540,680</u>	<u>\$ 451,737</u>

Statement of Cash Flows

Year ended December 31

	2023	2022
Cash Flow From		
<i>Operating Activities</i>		
Excess of revenue over expenditures	\$ 88,943	\$(292,189)
Item not affecting cash:		
Unrealized losses (gains) on investments	(35,810)	48,291
	53,133	(243,898)
Changes in non-cash working capital:		
Accounts receivable	500	(500)
Accounts payable and accrued liabilities	<u>15,644</u>	<u>8,482</u>
	<u>69,277</u>	<u>(235,916)</u>
<i>Investing Activities</i>		
Proceeds from disposal of investments		275,000
Acquisitions of investments	(3,812)	(27,137)
	<u>(3,812)</u>	<u>247,863</u>
Net Increase in cash during year	65,465	11,947
Cash, <i>beginning of year</i>	<u>96,549</u>	<u>84,602</u>
Cash, <i>end of year</i>	<u>\$ 162,014</u>	<u>\$ 96,549</u>

1. Nature of organization

Northern Health Foundation (the Foundation) is a charitable organization of volunteers dedicated to health services and betterment, in the Northern Manitoba region. The Foundation is a charitable organization for Income Tax Purposes and as a result is exempt from tax.

2. Summary of significant accounting policies

The financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Capital assets

Capital assets are expensed at the time of acquisition. Capital assets held include office equipment. During the year there were no capital assets expensed. (2022 - NIL).

Contributed services

Some of the supervision and service delivery activities are carried out by Members of the Board on a voluntary basis. Because of the difficulty of determining their fair value, these contributed services are not recognized in the financial statements. In addition, the Foundation receives a partial contribution of administration services from Northern Regional Health Authority. (Note 7) The contributed amount is not recognized in the financial statements.

Revenue Recognition

The Foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or become receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Revenues other than contributions are recognized when they are earned.

Notes to Financial Statements

December 31, 2023

2. Summary of significant accounting policies (*continued*)*Measurement of financial instruments*

The Foundation initially measures its financial assets and financial liabilities originated or exchanged in arm's length transactions at fair value. Transaction costs related to financial assets that will be subsequently measured at fair value are recognized in the statement of operations in the year in which they are incurred.

Financial assets and financial liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the Foundation is in the capacity of management, are initially measured at cost. The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms.

The Foundation subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments and other investments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Financial assets measured at fair value include investments.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down, if any, is recognized in income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not for profit organizations requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of financial statements and the reported amounts of certain revenue and expenses during the year.

3. Cash

Chequing	\$ 26,538	\$ 33,565
Raffle	71,822	2,433
Savings	<u>63,654</u>	<u>60,551</u>
	<u>\$ 162,014</u>	<u>\$ 96,549</u>

Notes to Financial Statements

December 31, 2023

4. Investments	2023	2022
Fixed income funds	\$ 192,608	\$ 181,722
Canadian equity fund	<u>213,584</u>	<u>184,848</u>
	<u>\$ 406,192</u>	<u>\$ 366,570</u>
5. Accounts payable and accrued liabilities		
Trade payables and accruals	\$ 15,336	\$ 11,882
Charitable disbursements payable	<u>12,190</u>	<u>-</u>
	<u>\$ 27,526</u>	<u>\$ 11,882</u>

Included in trade payables and accruals is \$8,366 (2022 -\$4,912) due to the Northern Regional Health Authority. (Note 7)

6. Financial instruments

The Foundation is exposed to various risks through its financial instruments. The significant risks are detailed below.

Credit risk

The Foundation is exposed to credit risk with respect to its short term investments which hold mutual funds invested in corporate bonds and other fixed income instruments.

Liquidity risk

Liquidity risk is the risk of being unable to meet cash requirements or to fund obligations as they become due. The Foundation is exposed to liquidity risk with respect to the financial liabilities recognized in the statement of financial position.

Interest rate risk

The Foundation is exposed to interest rate risk with respect to its investments which hold a mutual fund invested in corporate bonds and other fixed income instruments, and its cash balances, which in aggregate contain fixed and floating interest rate financial instruments. Fixed-rate instruments subject the Foundation to a fair value risk, while the floating rate instruments subject it to a cash flow risk.

Other price risk

The Foundation is exposed to other price risk through its investments which hold a mutual fund invested in quoted shares for which the value fluctuates with the quoted market price.

7. Related party transactions

The aims and objectives of the Foundation coincide with those of the Northern Regional Health Authority. (The Authority)

The Authority regularly provides the Foundation with a listing of project/equipment requirements to consider in its annual funding processes.

A portion of the Foundation's Board of Directors is in common with that of the Authority and three members of the Authority's senior management team participate with the Foundation's Board in a non-voting capacity.

The Foundation provides donations to the Authority and also reimburses the Authority for 50% (2022 - 50%) of the payroll amounts incurred in assisting with the Foundation's administration.

The Foundation has incurred the following amounts with the Authority:

Grants and contributions (general)	\$40,467 (2022 - \$306,381)
Payroll reimbursements (administration)	\$25,104 (2022 - \$17,076)

The Foundation has agreed with the Authority for a payroll reimbursement rate of 75% for 2024 and 100% for 2025.

8. Capital management

The Foundation's objective in managing capital is to ensure that sufficient funds are available to meet its charitable objectives. The Foundation seeks to maintain an overall and working capital surplus commensurate with its operating requirements.

9. Restricted net assets

The Foundation holds certain funds generated from specific communities for which it serves for use in the originating community.

10. Comparative figures for the prior year

Certain comparative figures for the prior year have been reclassified to conform to the presentation adopted for the current year.

2023 IMPACT & HIGHLIGHTS

To each and every donor who supported the Northern Health Foundation in 2023, we extend our our heartfelt thank you.

Your generosity played a pivotal role in our mission, and we are delighted to share a summary of the impact achieved with your invaluable contributions.

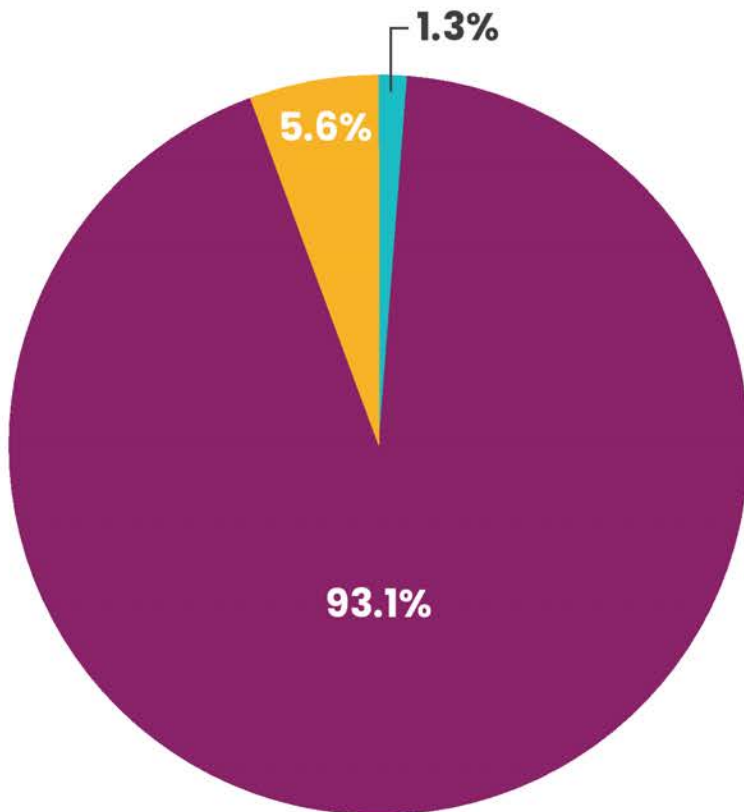
We would especially like to recognize the local Health Auxiliaries and Foundations located throughout the Northern Health Region.

Your support is essential in supporting our mission of improving healthcare in the North. Thank you for your caring spirits and generosity.

Flin Flon Health Auxiliary
Snow Lake Health Auxiliary
The Pas Health Auxiliary
The Pas Health Complex Foundation
Thompson Health Auxiliary

FUNDING SUMMARY BY CATEGORY

Thanks to the generous support of our communities, in 2023 the Northern Health Foundation was able to **provide over \$43,000 in funding** across the region.



Staff Appreciation

Included Nurses' Week Staff Appreciation events across the region.

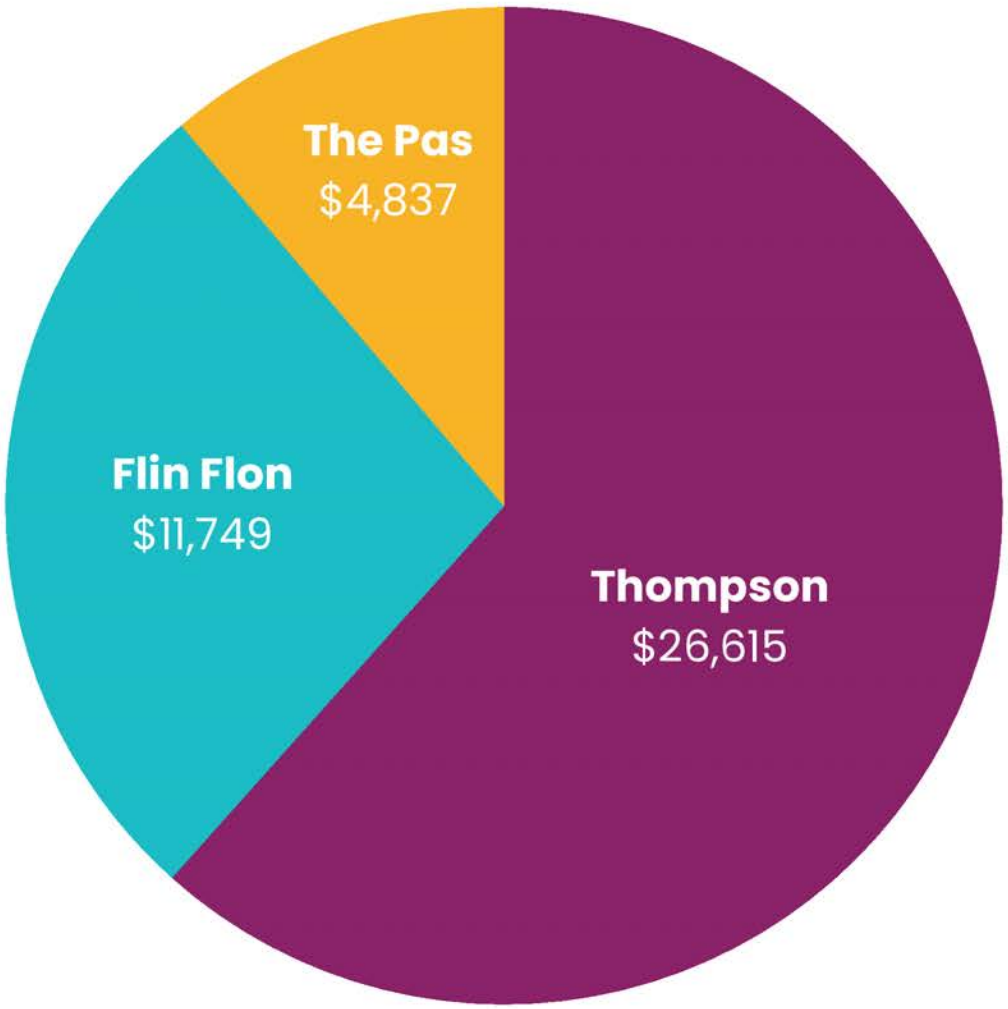
Facility Improvements

Included outdoor flowers to brighten up facility grounds.

Specialized Equipment & Programs

Included Fluid Warmers, TVs for patient rooms and common areas, recreation activities for long-term care residents like ceramics class and a carnival, and other items or programs that improve patient experience.

FUNDING SUMMARY BY REGION



FUNDING SUMMARY

EQUIPMENT & PROGRAMS

Equipment/Program	Department/Region
Recliners for Obstetrics Ward (2)	Thompson General Hospital
Fluid Warmers (3)	Thompson General Hospital
Light Suspension System for Operating Room	Thompson General Hospital
Drager Transcutaneous Jaundice Meter	Flin Flon General Hospital
Drager BiliLux LED Phototherapy Light System	Flin Flon General Hospital
Inflatable Spa Tub	Northern Spirit Manor (Thompson)
Recumbent Bike for Residents (2)	Northern Spirit Manor (Thompson) & St. Paul's Personal Care Home (The Pas)
TV for Common Area	Personal Care Home (Flin Flon)
Christmas Gifts for Residents	Personal Care Home (Flin Flon) & Northern Lights Manor (Flin Flon)
Harm Reduction Lockers	The Pas & Thompson
Resident Recreation Activities including BBQ, Carnival and Ceramics Class	Personal Care Home (Flin Flon) & Northern Lights Manor (Flin Flon)
Nurses' Week Staff Appreciation	Flin Flon, The Pas, Thompson & Area
Fees for the adoption of three cats for resident companionship	St. Paul's Personal Care Home (The Pas)
Resident Recreation Activities including air hockey table & craft supplies	St. Paul's Personal Care Home (The Pas)
Outdoor Flowers	St. Paul's Personal Care Home (The Pas)
TVs for Bariatric & Palliative Care Patient Rooms	Flin Flon General Hospital

The Ladies Health Auxiliary have kindly donated the following two items for Flin Flon General Hospital.

Thank you



Drager Transcutaneous Bilimeter

- intended for use as a screening device for jaundice in the newborn, preventing some unnecessary needle pokes for blood testing

Drager Bililux LED Phototherapy Light

- used to treat raised levels of bilirubin (jaundice) in newborns and babies up to 3 months of age



www.northernhealthfoundation.com

THANK YOU



Recognizing the Thompson Health Auxiliary for their generous donation of \$14,268.00, allowing the Northern Health Region to purchase 3 new fluid warmers for the Thompson General Hospital.

Thank you for all that you do to improve patient care in your community.



www.northernhealthfoundation.com

NEW LOCKERS

"Thank you to the Northern Health Foundation for the funding and support to provide the lockers so that people can access harm reduction supplies."



Thanks go to YOU! Your donations make purchases such as this possible.

NEW LOCKERS IN THE PAS FOR HARM REDUCTION PROGRAM

www.northernhealthfoundation.com

NEW LOCKERS



Your donation dollars went to supporting the Locker Project in Thompson.



Thank you for your continued support

The Locker Project

The locker project is a partnership with the YWCA and the Northern Health Region. It is an initiative within the Harm Reduction Framework, where drug users are able to stay anonymous and have access to free and safe drug supplies.

For more information please contact: Women's Program Coordinator/ 39 Nickle Road Thompson, MB R8N 0Y5/ Direct Line (204) 778-1209 or email: womensprograms@ywcatompson.com

www.northernhealthfoundation.com



Mini Mart at the Northern Lights Manor

FUNDRAISING HIGHLIGHTS

You could be our next BIG WINNER!

All Northern Health Region staff members are eligible to enroll in this bi-weekly draw.

Average Prize: \$3,000

Enroll Today!
www.northernhealthfoundation.com | northernhealthfoundation@gmail.com

LGCA# 8133-RF-4455V

WINNING TOGETHER 50/50 STAFF PAYROLL RAFFLE

Winning Together is a bi-weekly payroll 50/50 draw, open to all current staff of the Northern Health Region. Half of the prize pot goes to the winning staff member. The other half goes to the Northern Health Foundation for the purchase of equipment and program support to benefit patients throughout the Northern Health Region.

Funds Raised: \$67,473.40

After prize payout & expenses.

THE GREAT RAFFLE 2023

Thank you participants!
We are so grateful for your support.

Funds Raised: \$3,187.50

After prize payout & expenses.

The Great Raffle 2023
Community 50/50 Draw

CONGRATULATIONS TO THE WINNER

Rebecca Porath
Prize Amount
\$3187.50

Thank you!

www.northernhealthfoundation.com

LGCA#8133-RF-39945

2024

LOOKING FORWARD

Our Goals for 2024 include:

Increased Fundraising Opportunities

2024 kicked off with the NHF Walk-a-thon fundraiser. The in-person fundraising event was held in January 2024 and was well received. We look forward to building off the success of this event in our ongoing fundraising efforts.

Improved Communications

Improve marketing and information sharing to increase public knowledge about who we are and what we do. This includes increased communication about volunteer opportunities, ways to donate and seeking new board members to sit on the Northern Health Foundation Board of Directors.

Administrative Development

- Review current processes and policies to identify opportunities for improvement and streamlining to increase efficiency and improved donor stewardship.
- Direct collaboration with the leadership of the Northern Health Region to identify, prioritize and fund the most critical needs by clinical area in order to best support the needs of the patients and staff of the Northern Health Region.